

164-28

AMARILLO - JULY 16, 1959

Mr W E Willingham - Topeka

Enclosed is Producer's Monthly Report for
MAY, 1959, covering uranium ore operations of HAYSTACK
MOUNTAIN DEVELOPMENT COMPANY; also voucher No. A-2979
in amount of \$709.57 in payment of the Severance Tax
indicated by the Report.

After auditing voucher please send it to
Treasurer Mr. Menninger for final validation and mail-
ing to the address shown thereon.

R. E. Logan.

cc- Messrs. C A Menninger
T O Evans
L A Grotewohl

July 14, 1959

Mr. R. E. Logan
Regional Tax Commissioner
Amarillo, Texas

Dear Mr. Logan:

Enclosed Producer's Report covering the month of May 1959, and our Voucher No. A-2979, dated July 14, 1959, in the amount of \$709.57, payable to the New Mexico Bureau of Revenue for severance tax on ore produced in the vicinity of Grants, New Mexico, during May 1959.

The delay in making payment of Severance Tax is due to non-receipt of Settlement for ores delivered in May from The Phillips Petroleum Company until this week.

Report and voucher for your further handling.

Yours truly,

T. O. Evans
Chief Mining Engineer

Encls.



NEW MEXICO BUREAU OF REVENUE
SEVERANCE AND CONSERVATION TAX DIVISION

Box 2180
SANTA FE
MINING REPORT

SV 1017

PERIOD MAY 19 59

TAXPAYER'S NAME: Haystack Mountain Development Co.

ADDRESS: P.O. Box 1203 - Prewitt, New Mexico

COMPUTATION OF VALUATION

	NAME OF PRODUCT				
	A	B	C	D	E
	Sec. 19	Sec. 26	--	--	--
1. AVERAGE MONTHLY ASSAY OF ORE: %	<u>0.20</u>	<u>0.3216</u>			
2. NAME OF ASSAYOR:	<u>Phillips Petroleum Company --</u>				
3. A. POSTED FIELD OR MARKET PRICE PER UNIT; OR, B. MARKET QUOTATION, OR ASSAYED VALUE: (SOURCE OF MARKET QUOTATION,	<u>\$3.50</u>	<u>\$3.50</u>	<u>--</u>	<u>--</u>	
	<u>AEC</u>	<u>AEC</u>	<u>--</u>	<u>--</u>	
4. VALUE PER UNIT (ITEM (1) X ITEM (3)):	<u>\$16.9634</u>	<u>\$27.5222</u>	<u>--</u>	<u>--</u>	
5. ALLOWABLE DEDUCTIONS (PER UNIT):	<u>--</u>	<u>2.0317</u>			
6. NET VALUE (PER UNIT):	<u>\$16.9634</u>	<u>\$25.4905</u>			

1	2	3	4	5	6	7
TOTAL PRODUCTION	GROSS VALUE	TOTAL DEDUCTIONS	EXEMPTIONS A. FED. ROYALTY B. STATE "	NET TAXABLE VALUE	RATE OF TAX	TAX PAYABLE
A. 714.48	\$12,119.99	-	-	\$12,119.99	1%	\$ 60.60
B. 5091.85	140,138.71	\$10,345.04	-	129,793.67	1%	<u>648.97</u>
C.						\$ 709.57
D.						
E.						

CERTIFICATION

I, T. O. Evans, THE UNDERSIGNED CERTIFY THAT I AM DULY AUTHORIZED AND QUALIFIED TO ACT FOR AND IN BEHALF OF THE REPORTING PRODUCER AND THAT THIS REPORT AND INFORMATION ARE TRUE AND CORRECT TO MY PERSONAL KNOWLEDGE AND BELIEF AND THAT THIS REPORT IS A COMPLETE STATEMENT AS REQUIRED BY EXISTING LAWS, FOR THE PERIOD SPECIFIED.

4% deduct

T. O. Evans
SIGNATURE
Chief Mining Engineer

TITLE

ADDRESS ALL CORRESPONDENCE TO THE DIRECTOR

Newmont-Haystack 104(e) Response
000743

US-NAUM0867501

US-NAUM0867499-00003

INSTRUCTIONS

COMPUTATION OF VALUATION

WHERE MORE THAN ONE PRODUCT IS PRODUCED FROM THE SAME ORE BODY, PLACE THE APPROPRIATE NAME OF THE PRODUCT IN THE BOX HEADING.

1. AVERAGE MONTHLY ASSAY OF ORE. SELF-EXPLANATORY
2. NAME OF ASSAYOR.
3. POSTED FIELD OR MARKET PRICE PER UNIT:
INDICATE UNDER APPROPRIATE PRODUCT HEADING THE MARKET QUOTATION OR ASSAYED VALUE GIVING THE SOURCE OF MARKET QUOTATION AND THE NAME AND DATE OF THE PUBLICATION, I.E.:
ENGINEERING AND MINING JOURNAL.
4. VALUE PER UNIT. SELF-EXPLANATORY
5. ALLOWABLE DEDUCTIONS FROM LINE 4.
 - (A) THE COST "OF MOISTING CRUSHING AND LOADING NECESSARY TO PLACE THE SEVERED PRODUCT IN MARKETABLE FORM AND AT A MARKETABLE PLACE": OR
 - (b) "FOR SUCH PRODUCTS AS MUST BE BENEFICIATED BEFORE SALE THE VALUE TO BE REPORTED SHALL BE THE PROCEEDS FROM THE FIRST SALE AFTER DEDUCTING FREIGHT CHARGES SUBSEQUENT TO SEVERANCE---."
6. NET VALUE PER UNIT IS THE REMAINDER OF LINE 5 SUBTRACTED FROM LINE 4.

COLUMN 1 ENTER TOTAL PRODUCTION OF EACH ORE PRODUCT SEPARATELY.

COLUMN 2 MULTIPLY ITEM 4 ABOVE BY COLUMN 1.

COLUMN 3 MULTIPLY ITEM 5 ABOVE BY COLUMN 1.

COLUMN 4 TOTAL FEDERAL ROYALTIES AND TOTAL STATE ROYALTIES.

COLUMN 5 DEDUCT THE TOTAL OF COLUMN 3 AND 4 FROM COLUMN 2.

COLUMN 6 SELF-EXPLANATORY

COLUMN 7 NET TAKABLE VALUE IN COLUMN 5 MULTIPLIED BY APPROPRIATE TAX RATE IN COLUMN 6.

164-28

AMARILLO - JUNE 19, 1959.

Dear Tom:

We certainly are obliged to you for sending us copy of Guide to Regulations, Rulings, Orders, Forms and Instructions, issued by the Severance Tax Division, Bureau of Revenue, State of New Mexico. Also for your having digested it and advising that there is nothing in it which will affect Haystack, as we have so little time any more to study new rules and regulations, and are therefore particularly grateful for your helpfulness.

R. E. Logan.

B.

June 17, 1959

Mr. R. E. Logan
Regional Tax Commissioner
Amarillo, Texas

Dear Mr. Logan:

Attached for your files is a copy of Guide
to Regulations, Rulings, Orders, Forms and Instructions,
issued by the Severance Tax Division, Bureau of Revenue,
State of New Mexico.

These orders become effective as of July 1,
1959.

There is nothing in the new regulations which
will effect us in any way.

Yours truly,

T. O. Evans
Chief Mining Engineer

Encls

TOE-c

- MEMORANDUM -

File: 164-28

Grants, New Mexico
June 17, 1959

Mr. W. E. Willingham - Topeka

For your information and file, attached is a copy of Severance Tax Division Regulation 4.1 relating to uranium valuation procedure.

These regulations become effective July 1, 1959. I have read the regulations and there is nothing contained therein which will effect the deductions we are making other than to change the classification "Crushing" to "Beneficiating".

Incidentally, our company was recently complimented by the Severance Tax Division for the completeness of the information we furnish them.

T. O. Evans

Encl.

164-28

AMARILLO - JUNE 4, 1959

Mr W E Willingham - Topeka

Enclosed is Producer's Monthly Report for
APRIL, 1959, covering uranium ore operations of
HAYSTACK MOUNTAIN DEVELOPMENT COMPANY; also voucher
No. A-2902 in amount of \$386.49 in payment of the
Severance Tax indicated by the Report.

After auditing voucher please send it to
Treasurer Mr. Menninger for final validation and
mailing to the address shown thereon.

R. E. Logan.

cc- Messrs. C A Menninger

T O Evans *Grants, RR mail*

L A Grotewohl

164-28

AMARILLO - APRIL 23, 1959

Mr W E Willingham - Topeka

Enclosed is Producer's Monthly Report for MARCH, 1959, covering uranium ore operations of HAYSTACK MOUNTAIN DEVELOPMENT COMPANY; also voucher No. A-2851 in amount of \$207.64 in payment of the Severance Tax indicated by the Report.

After auditing voucher please send it to Treasurer Mr. Menninger for final validation and mailing to the address shown thereon.

R. E. Logan. ✓

cc- Messrs. C A Menninger

T O Evans ✓

L A Grotewohl

164-28

AMARILLO - MAY 22, 1959.

Mr L A Grotewohl - Chicago

I have notice of assessment from the New Mexico State Tax Commission covering Haystack Mountain Development Company properties, as follows:

Personal	\$ 109,325
Production	<u>\$ 314,375</u>
Total	\$ 423,700

The assessment of the personal property, which consists of machinery and equipment, represents an assessing ratio of 40% applied to the original cost, with no allowance for depreciation. The assessment against the production represents 100% of our rendition.

R. E. Logan. ✓

cc- Mr. T. O. Evans

Mr. W. E. Willingham

164-28

June 2, 1959

Mr. R. E. Logan
Regional Tax Commissioner
Amarillo, Texas

Dear Mr. Logan:

Enclosed Producer's Report covering the month of APRIL 1959, and our Voucher No. A-2902, dated June 2, 1959, in the amount of \$386.49, payable to the New Mexico Bureau of Revenue for severance tax on ore produced in the vicinity of Grants, New Mexico, during APRIL 1959.

Report and voucher for your further handling.

Yours truly,

T. O. Evans
Chief Mining Engineer

Encls.



**NEW MEXICO BUREAU OF REVENUE
SEVERANCE AND CONSERVATION TAX DIVISION**

Box 2180
SANTA FE
MINING REPORT

SV 1017

PERIOD APRIL 19 59

TAXPAYER'S NAME: Haystack Mountain Development Co.

Address: P.O. Box 1203 - Prewitt, N. M.

COMPUTATION OF VALUATION

	S.S.	NAME OF PRODUCT	1.S.	1.S.	V ²⁰ ₀₅	E
	A	B	C			
	Sec. 19	Sec. 19	Sec. 25	Sec. 19		
1. AVERAGE MONTHLY ASSAY OF ORES %	0.269495	0.281661	0.268521	--0.21		
2. NAME OF ASSAYOR:	Kerr McGee Oil Industries, Inc., and The Anaconda Company					
3. A. POSTED FIELD OR MARKET PRICE PER UNIT; OR, B. MARKET QUOTATION, OR ASSAYED VALUES (SOURCE OF MARKET QUOTATION,	\$3.50	\$3.50	\$3.50	0.31		
	AEC	AEC	AEC	AEC		
4. VALUE PER UNIT (ITEM (1) X ITEM (3)):	\$21.3452	\$23.4265	\$21.8719	\$1.2485		
5. ALLOWABLE DEDUCTIONS (PER UNIT):	\$ 2.9073	--	3.1535	--		
6. NET VALUE (PER UNIT):	\$18.4379	\$23.4265	\$18.7184	\$1.2485		

1	2	3	4	5	6	7
TOTAL PRODUCTION	GROSS VALUE	TOTAL DEDUCTIONS	EXEMPTIONS A. FED. ROYALTY B. STATE "	NET TAXABLE VALUE	RATE OF TAX	TAX PAYABLE
A. 1413.91	\$30,180.14	\$ 4,110.73	-	\$26,069.41	1/8%	\$ 130.35
B. 505.68	11,846.32	-	-	11,846.32	1/8%	59.23
C. 2080.315	45,500.45	6,560.31	-	38,940.14	1/8%	194.70
D. 1413.91	1,765.25	-	-	1,765.25	1/8%	2.2
E. - -	- -	-	-	- -		\$ 386.49

CERTIFICATION

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(Signed) T. O. Evans

SIGNATURE

Chief Mining Engineer

TITLE

ADDRESS ALL CORRESPONDENCE TO THE DIRECTOR

Newmont-Haystack 104(e) Response

000752

US-NAUM0867510

US-NAUM0867499-00012

INSTRUCTIONS

COMPUTATION OF VALUATION

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COLUMN 7 NET TAKABLE VALUE IN COLUMN 5 MULTIPLIED BY APPROPRIATE TAX RATE IN COLUMN 6.

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

164-28

1 Tax Receipt -- McKinley County, New Mexico

April 27, 1959

HMD 65-59-L

Mr. E. E. Logan,
Regional Tax Commissioner,
Amarillo, Texas

Dear Sir:

Enclosed is official receipted tax statement No. 714
received from County Treasurer, McKinley County, New
Mexico, covering payment Second Half 1958 Ad Valorem
Taxes in the amount of \$3,113.59.

Yours very truly,

(Signed) C. A. MERTINGER

Treasurer.

Encl

cc -- Mr. T. O. Evans
Mr. W. E. Willingham

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